

Reserves Calculation

Column No	1	2	3	4
	As at	As at	As at	As at
Reserved Funds	1 Apr 22	1 Apr 23	1 Dec 23	1 Apr 24
General Reserves	£9,000.00	£9,000.00	£9,000.00	£9,000.00
Village Improvements / Projects	£15,000.00	£12,000.00	£12,000.00	£15,000.00
Community Infrastructure Levy	£291.53	£1,578.59	£14,705.98	£22,992.74
Neighbourhood Plan (PC)	£0.00	£0.00	£0.00	£0.00
Neighbourhood Plan (Grant)	£0.00	£0.00	£0.00	£0.00
Community Transport	£2,500.00	£2,500.00	£2,500.00	£3,000.00
Traffic Measures	£500.00	£1,000.00	£1,000.00	£1,000.00
TOTAL	£27,291.53	£26,078.59	£39,205.98	£50,992.74

Notes:

- The figures in columns 1 and 2 are those accepted by the auditor as being correct at year end 31 Mar 23
- The figures at Column 3 show the position as at 1 Dec 23. It allows for 2 CIL receipts and 1 CIL payment (for St Botolph's Decarbonization Project)
- The figures at column 4 show the additional expected receipt of £8,286.76 in Feb 24 and the figures put in to the budget for transfer to reserves at the year end.
Measures. These are £3,000 to Village Improvements/Projects (should have been £5,000 but have been reduced by £2,000 in anticipation of buying benches) and £500 to Community Transport.
Taken out the planned transfer to Reserves of £500 for Traffic as we have overspent there
- The figures at column 4 assume no further payment against Reserves for the remainder of this year