

Explanation of variances – pro forma

Name of smaller authority: Redgrave Parish Council
County area (local councils and parish meetings only): Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,942	28,989				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,800	21,800	2,000	10.10%	NO		
3 Total Other Receipts	3,319	33,095	29,776	897.14%	YES		£26,000 Grants from MSDC for purchase and erection of a new Children's Playground; £5,027.13 VAT reclaimed; £1,287.06 CIL payment; £1 as notional income from RAT for goalposts
4 Staff Costs	5,668	5,244	-424	7.48%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,404	53,396	39,992	298.36%	YES		£42,445.34 for costs of new children's playground and opening; £2,045 payment for specialist contractor support (Locum Clerk) in the absence of a Parish Clerk; £609 final payment for Neighbourhood Plan; £700.80 as initial costs for new Scribe Accounting Package; £578.99 for computer for new Parish Clerk
7 Balances Carried Forward	28,989	25,244				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,989	25,244				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	74,010	67,919	-6,091	8.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable